



UNDERWRITING BULLETIN

Date: February 13, 2015
From: Randy Williams, National Rate Administrator
WFGNTIC To: All Direct Operations and Agents of WFGNTIC
Bulletin No: NJLTIRB 1/2015 RF and FF
RE: Revised New Jersey Rate Manual and Form Filing
(Please click on the links in this bulletin to view/download forms)

The New Jersey Land Title Insurance Rating Bureau has submitted a revised New Jersey Manual of Rates and Charges effective **February 15, 2015**. This new Manual ([WFG New Jersey Rates \(2-15-15\)](#)) includes the long awaited introduction of the ALTA 8.2 Commercial Environmental Protection Lien Endorsement, along with a new Survey (Without Survey) Endorsement for Condominiums. In addition to the new Manual, the following new and updated forms have been approved.

New Endorsements:

[10.97 Survey Endorsement \(Without Survey\) For Residential Condominiums](#)

The charge for issuance with a loan or owner's policy is \$25. This endorsement provides for issuance of a survey endorsement without survey for residential condominiums and co-ops. In the case of simultaneously issued policies, only a single charge for this endorsement shall be made.

[10.98 ALTA 8.2-06 - COMMERCIAL ENVIRONMENTAL PROTECTION LIEN](#)

The charge for the issuance of this endorsement shall be \$100.00. This endorsement provides limited environmental coverage for the insured lender when land is being used primarily for commercial purposes to the extent that it protects the mortgage priority against any environmental protection liens of record as of the Date of Policy.

Additionally, the following policies have been changed effective February 15, 2015:

[NJRB 2-14: Short Form Expanded Coverage Residential Loan Policy One-To-Four Family](#)

This policy has been revised to change the policy reference from the Residential Loan Policy 07-26-10 to the Residential Loan Policy 12-02-13.

[NJRB 5-66: New Jersey Successors and Transferees Coverage Endorsement](#)

This endorsement has been revised to amend the definition of insured within several policy forms, including ALTA Owner's Policy 6/17/06. Some of the amended definitions of insured now include those who succeed to the interest of the named insured by operation of law, trustees or beneficiaries under inter vivos or testamentary trusts (provided certain conditions are met), transferees for no or nominal stated consideration (provided certain conditions are met), beneficiaries inheriting due to death of the named insured and a spouse receiving title due to the dissolution of marriage.

The following Endorsements have technical corrections that are now updated for the February 15, 2015, rate manual:

- [Endorsement 29-06, Interest Rate Swap Endorsement - Direct Obligation](#)
- [Endorsement 29.1-06, Interest Rate Swap Endorsement - Additional Interest](#)
- [Endorsement 29.2-06, Interest Rate Swap Endorsement - Direct Obligation - Defined Amount](#)
- [Endorsement 29.3-06, Interest Rate Swap Endorsement - Additional Interest - Defined Amount](#)

NOTE: This Bulletin is intended for use by title issuing office, title insurance agents and approved attorneys of WFG National Title Insurance Company and reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of underwriting policies of WFG National Title Insurance Company.